

Tuesday, April 04, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global terasa belum menentu walaupun ada data sentiment ISM manufaktur dari berbagai ekonomi dunia yang mendukung. Contohnya, walaupun data ISM AS untuk bulan Maret agak turun dibandingkan bulan sebelumnya, level 57,2 yakni jauh di atas 50 tersebut masih menunjukkan optimisme sektor manufaktur AS.
- **Indonesia:** Inflasi headline bulan Maret agak menurun ke level 3,61%yoy dibandingkan 3,8% untuk bulan sebelumnya dan juga lebih rendah dibandingkan ekspektasi pasar. Adanya penurunan harga pangan merupakan salah satu faktor yang membawakan penurunan inflasi headline tersebut.

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Analisa Sekilas

- **FX:** USD menguat terhadap mata uang major lainnya dengan adanya data ISM manufaktur yang cukup suportif.

Financial Market Indicators (Indonesia)

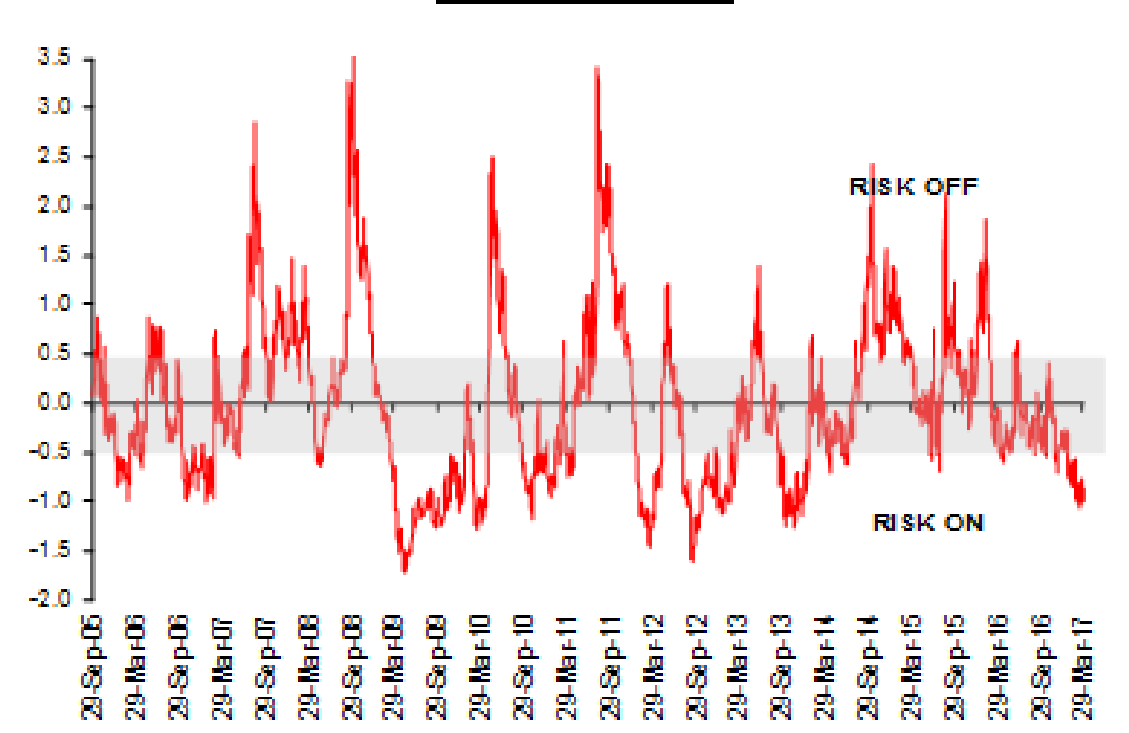
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13325	EUR-USD	1,0670	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14218,51	GBP-USD	1,2486	DJIA	20650,21	-13,01
GBP-IDR	16663,75	USD-JPY	110,90	Nasdaq	5894,68	-17,06
JPY-IDR	119,64	AUD-USD	0,7605	Nikkei 225	18983,23	73,97
AUD-IDR	10120,87	NZD-USD	0,7014	STI	3187,51	12,40
CAD-IDR	9989,06	USD-CAD	1,3381	KLCI	1745,49	5,40
SGD-IDR	9534,49	USD-CHF	1,0015	JCI	5606,79	38,68
MYR-IDR	3009,09	USD-NOK	8,5777	Baltic Dry	1282,00	-15,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor		Imbal Hasil (%)	
O/N	4,35		1Y		6,37	
1 Minggu	4,85		2Y		6,74	
1 Bulan	5,87		5Y		6,81	
3 Bulan	6,86		10Y		7,04	
6 Bulan	7,13		15Y		7,43	
12 Bulan	7,32		20Y		7,67	

For reference only. Source: Bloomberg, OCBC Bank

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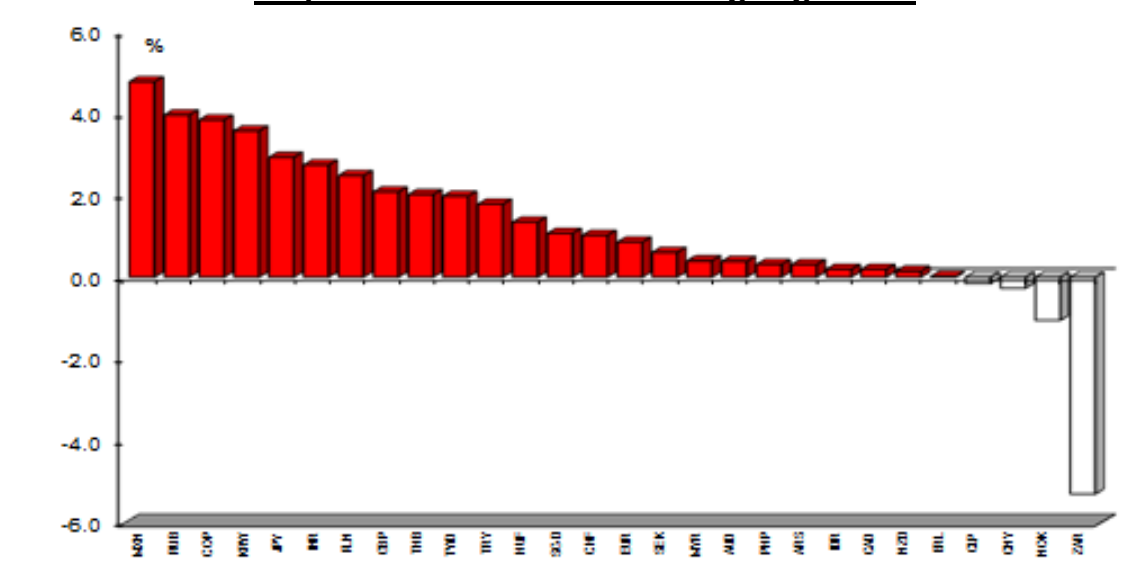
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
04/03/2017 07:30	AU	AIG Perf of Mfg Index	Mar	--	57.5	59.3	--
04/03/2017 07:50	JN	Tankan Large Mfg Index	1Q	14	12	10	--
04/03/2017 07:50	JN	Tankan Large Mfg Outlook	1Q	13	11	8	--
04/03/2017 07:50	JN	Tankan Large Non-Mfg Index	1Q	19	20	18	--
04/03/2017 07:50	JN	Tankan Large Non-Mfg Outlk	1Q	19	16	16	--
04/03/2017 07:50	JN	Tankan Large All Ind Capex	1Q	-0.30%	0.60%	5.50%	--
04/03/2017 08:30	MA	Nikkei Malaysia PMI	Mar	--	49.5	49.4	--
04/03/2017 08:30	ID	Nikkei Indonesia PMI Mfg	Mar	--	50.5	49.3	--
04/03/2017 08:30	PH	Nikkei Philippines PMI Mfg	Mar	--	53.8	53.6	--
04/03/2017 08:30	TH	Nikkei Thailand PMI Mfg	Mar	--	50.2	50.6	--
04/03/2017 08:30	VN	Nikkei Vietnam PMI Mfg	Mar	--	54.6	54.2	--
04/03/2017 08:30	JN	Nikkei Japan PMI Mfg	Mar F	--	52.4	52.6	--
04/03/2017 08:30	SK	Nikkei South Korea PMI Mfg	Mar	--	48.4	49.2	--
04/03/2017 09:00	AU	Melbourne Institute Infl MoM	Mar	--	0.10%	-0.30%	--
04/03/2017 09:00	AU	Melbourne Institute Inflation YoY	Mar	--	2.20%	2.10%	--
04/03/2017 09:30	AU	Retail Sales MoM	Feb	0.30%	-0.10%	0.40%	--
04/03/2017 09:30	AU	Building Approvals YoY	Feb	-14.10%	-4.90%	-12.00%	-11.60%
04/03/2017 09:30	AU	ANZ Job Advertisements MoM	Mar	--	0.30%	-0.70%	-0.80%
04/03/2017 11:30	TH	CPI YoY	Mar	1.30%	0.76%	1.44%	--
04/03/2017 11:30	TH	CPI Core YoY	Mar	0.62%	0.62%	0.59%	--
04/03/2017 12:05	ID	CPI Core YoY	Mar	3.43%	3.30%	3.41%	--
04/03/2017 12:05	ID	CPI YoY	Mar	3.80%	3.61%	3.83%	--
04/03/2017 12:05	ID	CPI NSA MoM	Mar	0.20%	-0.02%	0.23%	--
04/03/2017 13:00	IN	Nikkei India PMI Mfg	Mar	--	52.5	50.7	--
04/03/2017 13:00	JN	Vehicle Sales YoY	Mar	--	13.80%	13.40%	--
04/03/2017 14:30	AU	Commodity Index AUD	Mar	--	138.5	120.9	137.8
04/03/2017 14:30	AU	Commodity Index SDR YoY	Mar	--	50.10%	56.00%	59.10%
04/03/2017 15:45	IT	Markit/ADACI Italy Mfg PMI	Mar	55.1	55.7	55	--
04/03/2017 15:50	FR	Markit France Mfg PMI	Mar F	53.4	53.3	53.4	--
04/03/2017 15:55	GE	Markit/BME Germany Mfg PMI	Mar F	58.3	58.3	58.3	--
04/03/2017 16:00	EC	Markit Eurozone Mfg PMI	Mar F	56.2	56.2	56.2	--
04/03/2017 16:00	IT	Unemployment Rate	Feb P	11.90%	11.50%	11.90%	11.80%
04/03/2017 16:30	UK	Markit UK PMI Mfg SA	Mar	55	54.2	54.6	54.5
04/03/2017 17:00	EC	PPI MoM	Feb	0.10%	0.00%	0.70%	1.10%
04/03/2017 17:00	EC	PPI YoY	Feb	4.20%	4.50%	3.50%	3.90%
04/03/2017 17:00	EC	Unemployment Rate	Feb	9.50%	9.50%	9.60%	--
04/03/2017 21:00	SI	Purchasing Managers Index	Mar	50.8	51.2	50.9	--
04/03/2017 21:00	SI	Electronics Sector Index	Mar	--	51.8	51.4	--
04/03/2017 21:30	CA	Markit Canada Mfg PMI	Mar	--	55.5	54.7	--
04/03/2017 21:45	US	Markit US Mfg PMI	Mar F	53.5	53.3	53.4	--
04/03/2017 22:00	US	ISM Manufacturing	Mar	57.2	57.2	57.7	--
04/03/2017 22:00	US	ISM Prices Paid	Mar	66	70.5	68	--
04/03/2017 22:00	US	ISM New Orders	Mar	--	64.5	65.1	--
04/03/2017 22:00	US	ISM Employment	Mar	--	58.9	54.2	--
04/03/2017 22:00	US	Construction Spending MoM	Feb	1.00%	0.80%	-1.00%	-0.40%
04/03/2017 22:30	CA	Business Outlook Future Sales	1Q	--	21	26	--
04/03/2017 22:30	CA	BoC Senior Loan Officer Survey	1Q	--	-1.9	-2.6	--
04/03/2017 04/04	US	Wards Total Vehicle Sales	Mar	17.30m	16.53m	17.47m	--
04/03/2017 04/04	US	Wards Domestic Vehicle Sales	Mar	13.60m	12.97m	13.65m	--
04/04/2017 00:00	IT	New Car Registrations YoY	Mar	--	18.16%	6.17%	6.46%
04/04/2017 01:12	IT	Budget Balance	Mar	--	-22.9b	-8.2b	--
04/04/2017 07:00	SK	CPI MoM	Mar	0.00%	0.00%	0.30%	--
04/04/2017 07:00	SK	CPI YoY	Mar	2.10%	2.20%	1.90%	--
04/04/2017 07:00	SK	CPI Core YoY	Mar	1.50%	1.40%	1.50%	--
04/04/2017 07:50	JN	Monetary Base YoY	Mar	--	--	21.40%	--
04/04/2017 09:30	AU	Trade Balance	Feb	A\$1900m	--	A\$1302m	--
04/04/2017 12:30	AU	RBA Cash Rate Target	Apr-04	1.50%	--	1.50%	--
04/04/2017 16:30	UK	Markit/CIPS UK Construction PMI	Mar	52.5	--	52.5	--
04/04/2017 17:00	EC	Retail Sales MoM	Feb	0.50%	--	-0.10%	--
04/04/2017 17:00	EC	Retail Sales YoY	Feb	1.00%	--	1.20%	--
04/04/2017 20:30	US	Trade Balance	Feb	-\$44.6b	--	-\$48.5b	--
04/04/2017 20:30	CA	Int'l Merchandise Trade	Feb	0.60b	--	0.81b	--
04/04/2017 22:00	US	Factory Orders	Feb	1.00%	--	1.20%	--
04/04/2017 22:00	US	Durable Goods Orders	Feb F	1.70%	--	1.70%	--
04/04/2017 22:00	US	Durables Ex Transportation	Feb F	--	--	0.40%	--
04/04/2017 22:00	US	Cap Goods Orders Nondef Ex Air	Feb F	--	--	-0.10%	--
04/04/2017 22:00	US	Cap Goods Ship Nondef Ex Air	Feb F	--	--	1.00%	--

Source: Bloomberg

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